**Budget/Audit Committee Meeting**

November 17, 2020, 1:30 pm

Zoom Meeting

Commissioner Bemiller called the Budget/Audit Committee Meeting to order at 1:42 p.m. In attendance were Jeff Benton, Ken Stiverson with Teresa Bemiller presiding. Also in attendance were Jenna Hicks, Director and Cheryl Corbin, Fiscal Administrator.

**Approval of Minutes**

Commissioner Stiverson moved, seconded by Commissioner Benton to approve the November 12, 2019 minutes.

**Motion Carried.**

**Review of 2020 YTD Financials**

Ms. Corbin gave a report on the 2020 YTD Financials, pointing out the variances between 2020 and 2021 budget projections.

**Follow-up to 2018-2019 Audit**

Ms. Corbin gave a recap to the 2018-2019 Audit which is now released by the State of Ohio.

**Review of Proposed Budget**

Ms. Hicks discussed the proposed budget as presented. Ms. Hicks provided the Budget Commission with two budget scenarios with Option A being the more conservative of the two showing a 1.5% increase in salaries over a 3% increase, as well as the same increases in Education contracts. Ms. Hicks continued to discuss other changes between Option A and Option B that would allow the Budget Committee a glimpse into the projected ending fund balances and determine which option that they preferred to present to the full board.

Commissioner Benton thanked Ms. Hicks stating that he appreciated the multi-year options as presented but based on past trends of conservative budgeting both the revenue and expenditures, he doesn’t agree that the ending balance could have such a bleak outlook. He stated that over the past several years the budget projections for the year ending were much more conservative than actual reality and acknowledged that Ms. Hicks and Ms. Corbin did a great job in ensuring that happen every year. But because of this, he just did not think that the deficits were realistic. Commissioner Benton recommended reducing the proposed deficit. Ms. Corbin stated that it is possible to increase the Contract Fees from $1,700,000 to $1,800,000. Ms. Corbin stated that with constant reviews of the appropriations during the year, if revenues are not received as projected, we will make adjustments to the expenditures if necessary.

Commissioner Benton moved, seconded by Commissioner Stiverson to recommend to the full board the proposed budget with the increase to the revenue projections.

**Motion Carried**

**Other**

No Other business was discussed.

**ADJOURNMENT**

Commissioner Benton made the motion to adjourn and Commissioner Stiverson seconded. Meeting was adjourned.

Respectfully submitted,

Cheryl Corbin/DKMM

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Teresa Bemiller, Chairperson Date